

**DRAFT MINUTES OF STATE LEVEL BANKERS' COMMITTEE MEETING OF MEGHALAYA
FOR THE QUARTER ENDED DECEMBER, 2020 HELD ON 25.02.2021 AT 3.30 PM IN YOJANA
AUDITORIUM, SECRETARIAT, SHILLONG**

The meeting was chaired by Shri. M.S. Rao, IAS, Chief Secretary, Govt. of Meghalaya.

Shri Jayateertha V Jainapur, General Manager (NW-II), SBI, Local Head Office, Guwahati, while delivering the welcome address, greeted the Chairman, Smt R.V. Suchiang, IAS, Additional Chief Secretary, Finance, Shri P Gangte, General Manager, RBI and all the senior officials of the State and Central Government including the member banks present in the meeting. His special focus was on the performance of 31 Banks in respect of CD ratio, credit portfolio of Agriculture, MSME, PMMY, GECL under Atma-Nirbhar Bharat etc.

2. Shri Pranjal Phatowali, AGM & SLBC Convener, SBI RBO Shillong initiated the meeting by welcoming all the dignitaries and members participating in the meeting and presented the Agenda of SLBC Meeting through power point presentation (PPT).

Discussion on Agenda:

3. Adoption of minutes of the last SLBC meeting held on 23.12.2020

The Minute was unanimously adopted by the House.

4. Review of Action Taken Report on Minutes of last SLBC meeting dated 23.12.2020:

ATR compliances are presented and adopted by the house.

5. CD Ratio

Shri M.S Rao, IAS, Chief Secretary, Government of Meghalaya in his keynote address appreciated that the SLBC meeting is conducted physically for the first time after Covid-19 lock down. However, he expressed concern over the low CD ratio in the State in comparison with other States where CD ratio is around 100%. The Finance Department is advised to assign some weightage to Banks with better CD ratio for allotment of Government deposits and withdraw the deposits parked in those banks whose CD ratio were not improving even after quarterly commitments and Finance Department to review the action compliance with Govt. Departments with respect to parking of funds. He also mentioned that credit flow in the State was not up to the mark, and advised the concerned Government Department to help in loan recovery for better credit flow in the state. He noted with concern that the CD ratio of seven Banks is less than 20%. These banks are UCO Bank, IDFC, Yes Bank, Central Bank, KMB, Union Bank and SIB and called upon these banks to improve their overall CD ratio.

(Action: All Banks and Finance Department)

6. Annual Credit Plan (ACP)

The General Manager, RBI also pointed out the poor performance in ACP achievement which is only 37.76% of the ACP target and requested all the Banks for achievement of the ACP target in the remaining month. He also suggested finalizing and circulating the ACP targets for the next year (FY 2021-22) bank-wise, district-wise and branch-wise within April 2021, so that all bank branches can work on their targets from the beginning of the financial year. He informed the members about some of the latest Regulatory and Policy guidelines of RBI in Operationalization of Payments Infrastructure Development Fund (PIDF) Scheme, Risk Based Internal Audit (RBIA) Framework - Strengthening Governance Arrangements, Strengthening of Grievance Redress Mechanism in Banks, Maintenance of Cash Reserve Ratio (CRR) and Credit to MSME Entrepreneurs.

(Action: LDMs, SLBC and NABARD)

7. Financial Inclusion

- a. Though there is improvement in the number of BC and ATMs, the Chairman stated that 50% of the branches are concentrated in the urban centres only. Banks are requested to lay more focus in opening branches and ATMs in rural unbanked areas. Easy and affordable access to finance by all is the need of the hour. He further informed that the banks can submit proposals to the Government for financial support if they are willing to open branches in rural areas/villages.

(Action: SLBC, all Banks and Deputy Commissioners)

- b. Shri P. Gangte, General Manager, Reserve bank of India addressed the need of banking services at the nearest possible points for the customers. This has been one of the RBI goals for financial inclusion. This has to be achieved by way of banking services through brick and mortar branches or Business Correspondent (BC) mode. Out of 6,459 villages with population below 2000 in the state, 95.42% is covered by banking touch-points. The remaining uncovered 296 villages are located mainly in Garo Hills. He called upon the allotted banks to ensure coverage at the earliest. MCAB is advised to cover their allotted villages by March, 2021.

(Action: MCAB, SBI, MRB and all allotted banks)

- c. Under the National Strategy for Financial Inclusion (NSFI) (2019-24), provision of banking services within 5 Km radius / hamlet of 500 households in hilly areas 3 more villages are remaining as at the end of December 2020 quarter. RBI pointed out that coverage of remaining unbanked villages by MCAB under NSFI with mobile van is not acceptable. MCAB to cover the remaining two uncovered villages at the earliest. He requested MCAB and SBI to cover the unbanked villages by March 31st 2021, either by brick and mortar or BC.

(Action: MCAB and SBI)

8. Aspirational District under SDG- Ribhoi District

Shri Jayateertha V Jainapur, General Manager, SBI also pointed out that deepening of digital payments under aspirational district, Ribhoi district is still lagging behind to achieve 100% digitization by March 2021. He urged upon all banks operating in Ribhoi district to bring all operative SB accounts and Current accounts under digital platform by offering at least one digital product to achieve 100% digitization by 31st March 2021. To make Ribhoi district as 100% digitally enabled by March 31, 2021, Shri P Gangte, General Manager, RBI is also called upon the two major Banks i.e MCAB and MRB to come out with suitable strategies so as to achieve the target within the deadline.

(Action: MCAB, MRB and banks operating in Ribhoi district)

9. PMJDY, Social Security Schemes, PMMY

- a. The Chief Secretary stated that banks have to mobilize more enrollment on Social Security schemes like PMJJBY, PMSBY and APY during FLC campaigns. Further, he requested the banks to focus on improving the number of Rupay Card activation to the maximum.

(Action: all Banks)

- b. The General Manager SBI also expressed regret over nil performance by Axis Bank, Bandhan Bank, IDFC, KMB, NESFB, SIB and Yes Bank under Mudra loans.

(Action: Axis Bank, Bandhan Bank, IDFC, KMB, NESFB, SIB and Yes Bank)

10. DBT and Aadhaar

The Chief Secretary has noted with concern the low Aadhaar seeding by banks and also called upon the District Administration for issuance of Aadhaar cards to all the people of the State. Banks to start seeding of Aadhaar with bank accounts especially bank accounts of beneficiaries availing Government schemes under Direct Benefit Transfers as emphasized by the Government of India. The Chief Secretary also informed the house that the Government is seriously monitoring the enrollment of Aadhaar in the State.

(Action: GAD Deptt, SLBC, all Banks and Deputy Commissioners)

11. Connectivity

- a. The Chief Secretary also requested the BSNL/ Department of Telecommunication (DOT) to find out a solution to improve connectivity issues in rural areas particularly in Garo Hills districts. Similarly, RBI pointed out that IPPB cannot cover 110 allotted villages in rural Sub-Post areas due to connectivity issues in which CBS cannot operate.

(Action: IT Department/ BSNL/ DoT)

- b. Shri A. K. Sarangi, General Manager, NABARD has informed the house that 48 number of Solar Power V-Sats has been sanctioned by NABARD to State Bank of India; Other Banks are requested to approach NABARD and avail this facility, especially MRB and MCAB bank with second and third highest rural branches.

(Action: All Banks, MCAB and MLRB)

12. State Government Initiatives to improve capacity building and credit flow

- a. The Chief Secretary requested the Banks to make use of a few initiatives to improve credit flow in the State in coordination with MSRLS through SHGs loan and make use of an online Megha-prime portal for entrepreneurs. He also informed that through Megha-prime portal entrepreneurs can apply MUDRA loans upto Rs.50,000/- and MSME upto Rs.1,00,000/- and can avail subsidy upto 10% and 20% for the new and the existing borrowers respectively to improve loan portfolio in the State.

(Action: SLBC and all Banks)

- b. The Chairman informed that credit flow to the agriculture sector is very poor inspite of availability of a sizable number of Government recognized farmers under PM-Kisan. He requested NABARD and the Community and Rural Development Department to develop land ownership documents related to farmers to produce for loan proposals.

(Action: NABARD, LDMs, Deputy Commissioners and C&RD Department)

13. Government Sponsored Schemes

- a. **PMEGP:** The Chief Secretary expressed concern of the fact that Meghalaya is the worst performing State in terms of PMEGP. He urged upon the bankers to give priority in sanctioning the pending proposals. Shri I. Jawahar, Director KVIC informed the house that out of 1,535 PMEGP target, 1,239 number loan applications have been forwarded to the Banks. Out of this, only 201 proposals were sanctioned. The major banks having a large number of pending sanctions include SBI, MRB, MCAB and Union Bank. The Chief Secretary requested these banks to take immediate action in clearing their pending proposal before the end of March, 2021. The Industries Department is advised to follow up on the matter.

(Action: Industries Deptt, KVIC and All Banks particularly SBI, MRB, MCAB & Union Bank)

- b. SHG implanted by NRLM/ MSRLS – Out of 5,370 SHG loan targets, 4,144 proposals were submitted by MSRLS to banks. Remaining pending proposals of 15 with CBI, 132 with SBI, 1,272 with MRB and 587 with MCAB to clear within this financial year, 2020-21.

(Action: CBI, SBI, MRB and MCAB)

c. Total loans of 20 proposals were sanctioned for Rs.7.96 Lacs during the quarter under NULM. Pending loan proposals with banks: MCAB - 3, ICICI-3, CBI-1 SBI-9, UBI-3 and UCO Bank -1. These banks are requested to clear the pending proposals within March, 2021.

(Action: MCAB, ICICI, CBI, SBI, UCO and UBI Bank)

d. Under PM-SVANidhi, out of 314 proposals, 106 proposals were sanctioned, 155 are pending for sanction and 53 beneficiaries were opted out. Banks are requested to organize three dedicated camps and sanction the remaining 155 proposals within the quarter ending March 2021. Urban Local Bodies were directed to coordinate with banks for faster sanction and disbursal.

(Action: All Banks and Urban Local Bodies/ Urban Affairs Department)

14. Issues faced by Banks in Title Investigation Report/ Non Encumbrance Certificate (NEC) with Revenue Department, Government of Meghalaya: The Government assured to take up the matter with the Revenue Department to resolve the issues. However, the State Bank of India is requested to write to the Government in this regard.

(Action: Revenue Department, Govt. of Meghalaya, SBI)

15. LDMs in coordination with Deputy Commissioners to conduct DCC and DLRC regularly.

(Action: LDMs and Deputy Commissioners)

The meeting is concluded with a vote of thanks by Shri Osmand E.J. Nongbri, MD, Meghalaya Cooperative Apex bank Ltd, Shillong.

(M. S. Rao, IAS)
Chief Secretary, Govt. of Meghalaya &
Chairman, SLBC, Meghalaya

Copy forwarded to:

All Members

**LIST OF PARTICIPANTS IN THE SLBC FOR THE QUARTER ENDING
DECEMBER, 2020 HELD ON 25.02.2021 IN YOJANA AUDITORIUM,
SECRETARIAT, SHILLONG.**

Attended by (Name & Designation)		
State / Central Government Official		
Sl. No	Name	Designation
1	<i>Shri MS Rao, IAS</i>	<i>Chief Secretary, GOM</i>
2	<i>Smti.R.V. Suchiang, IAS</i>	<i>Addl Chief Secretary, GOM</i>
3	<i>Dr P. Shakil Ahmed, IAS</i>	<i>Principal Secretary Agriculture Dept</i>
4	<i>Shri PK. Agrahari, IAS</i>	<i>Secretary Finance</i>
5	<i>Mr AL Mawlong</i>	<i>Joinr Secretary Commerce & Industries Dept</i>
6	<i>Shri E.Y Chen</i>	<i>Joint Secy , Finance, GOM</i>
7	<i>Shri. RD Marak</i>	<i>Deputy Commissioner, North Garo Hills</i>
8	<i>Miss I Laloo, IAS</i>	<i>DC, East Khasi Hills</i>
9	<i>Smti. LukhimaiSuchiang</i>	<i>Sr Architect Urban Affairs Dept</i>
10	<i>Shri Shaun Kharjana</i>	<i>MUDA Agency NULM</i>
11	<i>Shri R. Rangad</i>	<i>SRO, Finance, GOM</i>
12	<i>Shri P.M Sangma</i>	<i>ARO, Finance, GOM</i>
13	<i>Manjulatha C</i>	<i>Secretary, AH & Vety</i>
14	<i>W Nongkynrih</i>	<i>RO, Finance Dept</i>
15	<i>Shri S Jyrwa</i>	<i>BAD Dept</i>
16	<i>Shri TG Nengnong</i>	<i>Secretary PWD</i>
17	<i>Shri M Passah</i>	<i>JHADC Jpowai</i>
18	<i>Dr B Lyngdoh</i>	<i>AH&Vety</i>
19	<i>Dr V Hynniewta</i>	<i>AH&Vety</i>
20	<i>Manjulatha C</i>	<i>Secretary</i>
21	<i>Shri M Lyttan</i>	<i>Bakijai officer, shillong</i>
22	<i>Shri Ronald Kynta</i>	<i>Coo-programme ,MSRLS</i>
23	<i>Shri Jonathan Rymbai</i>	<i>Project Manager FI, MSRLS, NRLM</i>
24	<i>Smti. Lily Kharkrang</i>	<i>Jt Director Agriculture</i>
14	<i>S. R. Myllemngap</i>	<i>MKVI Board, Shillong</i>
15	<i>Shri I Jawahar</i>	<i>Director KVIC Shillong, GOI</i>
16	<i>Mr. S Sutnga</i>	<i>Jt Director Industries</i>
17	<i>Mrs. S Sangma</i>	<i>MEO, Agriculture Dept</i>
18	<i>Shri B D Phanbuh</i>	<i>R.O ,Directorate of Agriculture</i>
19	<i>Shri B.W Laithma</i>	<i>ARO , Finance Dept</i>
20	<i>A Wargri</i>	<i>District Manager, Agri insurance co of India</i>
21	<i>Shri. H Tariang</i>	<i>System engineer, NIC</i>

RBI/NABARD/SIDBI

	NAME	Designation
1	<i>Shri. P Gangte</i>	<i>General Manager, RBI</i>
2	<i>Sri L Hangmuanthang</i>	<i>AGM, RBI</i>
3	<i>Shri. AK Sarangi</i>	<i>General Manager, NABARD</i>
4	<i>Shri J P George</i>	<i>DGM,NABARD</i>
5	<i>Mrs J Chakravorty</i>	<i>Mgr, SIDBI</i>

Banks/ Other

Slno	Name	Designation
1.	<i>Shri. Jayateertha V Jainapur</i>	<i>GM, SBI LHO Guwahati</i>
2.	<i>Shri Subas Das</i>	<i>DGM,NW-II</i>
3.	<i>Shri Mihr Das</i>	<i>AGM SLBC, NW-II</i>
4.	<i>Shri Rajkumar Gupta</i>	<i>AGM, SBI R-III Shillong</i>
5.	<i>Shri PranjalPhatowali</i>	<i>AGM & SLBC Convener, Meghalaya</i>
6.	<i>Shri D. Bani</i>	<i>AGM SBI Tura Region</i>
7.	<i>K. Khongwar</i>	<i>CM, SLBC</i>
8.	<i>Ms Tshering Diki</i>	<i>Chairman MRB</i>
9.	<i>Mr S. Lyngdoh</i>	<i>GM, MRB</i>
10.	<i>Shri O E J Nongbri</i>	<i>MD, MCAB</i>
11.	<i>Shri D Talukdar</i>	<i>AGM, MCAB</i>
12.	<i>DebrajSaha</i>	<i>Mgr, IOB</i>
13.	<i>Shri KyntonMawlong Dey</i>	<i>Mgr-PNB</i>
14.	<i>Naveen Jain</i>	<i>CM Allahabad Bank (under Indian bank)</i>
15.	<i>Shri Nirendrakumar</i>	<i>DGM -CIRCLE HEAD, PNB</i>
16.	<i>Shri S. S Singh</i>	<i>Z.M & G.M</i>
17.	<i>Mr. S. Thirumurugan</i>	<i>CM, CBI</i>
18.	<i>Shri. Pushpen Mandal</i>	<i>CM, UCO</i>
19.	<i>Mr. Roshan Thapa</i>	<i>Dy VP, HDFC Bank</i>
20.	<i>Mr. Chandan Passi</i>	<i>Manager, HDFC Bank</i>
21.	<i>K. Kharbuli</i>	<i>LDM-Jaintia Hills</i>
22.		
23.	<i>Mr. S Tunglut</i>	<i>LDM Ribhoi</i>
24.	<i>Ms Yasmine Kharkhongor</i>	<i>Credit officer, BOB</i>
25.	<i>Shri C kharkhongor</i>	<i>Branch head,Axis bank</i>
26.	<i>Soumen Sarkar</i>	<i>Branch Head, AXIS Bank</i>
27.	<i>Mr John Rynjah</i>	<i>MgrBoI</i>
28.	<i>MrSushanta Nayak</i>	<i>Regional manager, ICICI Bank</i>
29.	<i>C Kharkhongor</i>	<i>Sr Manager, Axis Bank</i>
30.	<i>Dipjit Talukdar</i>	<i>BM Bandhan Bank</i>
31.	<i>Mr Kaushik Chakravorty</i>	<i>Sr Mgr Union Bank</i>
32.	<i>Mr Rishi Rai</i>	<i>Axis Bank</i>

33	<i>Mr Joseph Mathew</i>	<i>South Indian Bank</i>
34	<i>Ms. Priyanka Lepcha</i>	<i>BM BOM</i>
35	<i>Mr Deepak Kumar</i>	<i>Canara Bank</i>
36	<i>Shri SaratKalita</i>	<i>State Director, RSETI</i>
37	<i>Mr S Hongray</i>	<i>Punjab & Sind Bank</i>
38	<i>Mr P Rymmai</i>	<i>BM, NEDFi</i>
39	<i>Shri SidharBorguhain</i>	<i>Yes Bank</i>
40	<i>Smti A. Behera</i>	<i>Asst SLBC</i>
41	Shri P richo	<i>Manager,central bank</i>
42	<i>Shri Deepak kumar</i>	<i>Sr Manager CANARA Bank</i>
43	<i>Shri Anxiously h. lynlan</i>	<i>Deputy Secretary ,JCUB</i>
44	<i>Shri RupamBania</i>	<i>AVP AND GBRM YES Bank</i>
45	<i>Shri Siddhartha Buragohain</i>	<i>AVP and BM</i>
46	<i>Shri Prajnan Chaitanya Deka</i>	<i>LAW Officer ,SBI</i>
47	<i>Shri Mithun Krishna</i>	<i>Deputy Manager ,SBI</i>
48	<i>Man Henry T</i>	<i>Manager, SBI</i>
49	<i>Shri Indranil Bohra</i>	<i>Manager,Indusind Bank</i>
50	<i>MS Priyanka lepcha</i>	<i>Branch Manager, BOM</i>
51	<i>Shri Shining star Maskut</i>	<i>Senior Manager , INDIAN BANK</i>